

Charter Oak Financial Consultants, LLC - W.R. Grace  
 Services Rendered during the Period March 1, 2012 through March 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
<b>Bradley Rapp - Senior Managing Director</b>					
01-Mar-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
01-Mar-12	BR	Review of Form 8-K setting forth updated pro forma financial statements for Grace upon emergence from bankruptcy.	1.40	\$650.00	\$ 910.00
05-Mar-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
27-Mar-12	BR	Review of previous offer by Debtor relating to proposed financial transaction.	0.90	\$650.00	\$ 585.00
27-Mar-12	BR	Review of materials circulated by Debtor's financial advisor in preparation for conference call.	1.20	\$650.00	\$ 780.00
27-Mar-12	BR	Financial analysis in preparation for conf call with financial advisors re Debtor proposed financial transaction.	1.40	\$650.00	\$ 910.00
27-Mar-12	BR	Conf call with financial advisors to discuss financial transaction proposed by the Debtor.	0.70	\$650.00	\$ 455.00
27-Mar-12	BR	Tel C w/ J Sinclair to discuss financial transaction proposed by the Debtor.	0.40	\$650.00	\$ 260.00
28-Mar-12	BR	Financial analysis in connection with recent financial transaction proposed by the Debtor.	0.80	\$650.00	\$ 520.00
28-Mar-12	BR	Conf call with financial advisors to the FCR in connection with proposed financial transaction by Debtor.	0.40	\$650.00	\$ 260.00
28-Mar-12	BR	Tel C w/ J Sinclair to discuss a financial transaction proposed by the Debtor.	0.10	\$650.00	\$ 65.00
			Total Bradley Rapp		\$ 4,875.00
<b>James Sinclair - Senior Managing Director</b>					
01-Mar-12	JS	Call with Blackstone (O'Connell and Schlesinger) to discuss pro-forma financial statements for monitoring and for purposes of advising ACC	0.30	\$650.00	\$ 195.00
05-Mar-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$650.00	\$ 390.00
15-Mar-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.50	\$650.00	\$ 325.00
26-Mar-12	JS	Review, analyze pricing information and data, joint venture agreement for Fluid Cracking Catalysts plant in Abu Dhabi for purposes of advising ACC counsel.	0.80	\$650.00	\$ 520.00
27-Mar-12	JS	Review, analyze proposed financial transaction materials from Blackstone in preparation for conference call with Blackstone on 3/27/12.	2.40	\$650.00	\$ 1,560.00
27-Mar-12	JS	Conference call with Blackstone (O'Connell), FCR adviser (Radecki) and Rapp to discuss proposed financial transaction for purposes of advising ACC counsel.	0.70	\$650.00	\$ 455.00
27-Mar-12	JS	Call with Rapp for follow-up discussion of Blackstone's proposed financial transaction for purposes of advising ACC counsel.	0.40	\$650.00	\$ 260.00
28-Mar-12	JS	Further analysis of proposed financial transaction and pricing in preparation for call with FCR adviser (Radecki).	1.30	\$650.00	\$ 845.00
28-Mar-12	JS	Conference call with Radecki, FCR adviser, and Brad Rapp to discuss proposed financial transaction of Blackstone for purposes of advising ACC counsel.	0.40	\$650.00	\$ 260.00
28-Mar-12	JS	Call with Rapp for follow-up discussion of proposed financial transaction for purposes of advising ACC counsel.	0.10	\$650.00	\$ 65.00
			Total James Sinclair		\$ 4,875.00
<b>Peter Cramp - Associate</b>					
01-Mar-12	PC	Review and discuss Grace 8-K filing containing pro forma financial information with J. Sinclair.	0.70	\$360.00	\$ 252.00
05-Mar-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$360.00	\$ 540.00
12-Mar-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$360.00	\$ 576.00
19-Mar-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.80	\$360.00	\$ 648.00
26-Mar-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	2.40	\$360.00	\$ 864.00
27-Mar-12	PC	Conference call with Blackstone and Lincoln Financial to discuss proposed financial transaction.	0.70	\$360.00	\$ 252.00
27-Mar-12	PC	Review materials from Blackstone regarding proposed financial transaction in preparation for conference call with financial advisors.	1.10	\$360.00	\$ 396.00

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Date	Staff	Description	Hours	2012 Rate	Amount
		Total Peter Cramp	9.80		\$ 3,528.00
		Gibbons Sinclair - Associate			
12-Mar-12	GS	Review, Revise January 2012 Fee Application.	0.80	\$ 360.00	\$ 288.00
30-Mar-12	GS	Draft February Fee Statement.	0.80	\$ 360.00	\$ 288.00
		Total Gibbons Sinclair	1.60		\$ 576.00
		<b>TOTAL</b>	<u>26.40</u>		<u>\$ 13,854.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace  
 Services Rendered during the Period March 1, 2012 through March 31, 2012

Date	Staff	Description	Hours	2012 Rate	Amount
<b>Asset Analysis and Recovery</b>					
01-Mar-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
01-Mar-12	PC	Review and discuss Grace 8-K filing containing pro forma financial information with J. Sinclair.	0.70	\$360.00	\$ 252.00
05-Mar-12	BR	Review of weekly update report on Grace.	0.10	\$650.00	\$ 65.00
05-Mar-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.60	\$650.00	\$ 390.00
05-Mar-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$360.00	\$ 540.00
12-Mar-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$360.00	\$ 576.00
15-Mar-12	JS	Review, analyze pricing information and data for purposes of advising ACC counsel.	0.50	\$650.00	\$ 325.00
19-Mar-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.80	\$360.00	\$ 648.00
26-Mar-12	JS	Review, analyze pricing information and data, joint venture agreement for Fluid Cracking Catalysts plant in Abu Dhabi for purposes of advising ACC counsel.	0.80	\$650.00	\$ 520.00
26-Mar-12	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	2.40	\$360.00	\$ 864.00
<b>Total Asset Analysis and Recovery</b>				<b>10.10</b>	<b>\$ 4,245.00</b>
<b>Fee Applications (Applicant)</b>					
12-Mar-12	GS	Review, Revise January 2012 Fee Application.	0.80	\$ 360.00	\$ 288.00
30-Mar-12	GS	Draft February Fee Statement.	0.80	\$ 360.00	\$ 288.00
<b>Total Fee Applications (Applicant)</b>				<b>1.60</b>	<b>\$ 576.00</b>
<b>Plan and Disclosure Statement</b>					
01-Mar-12	BR	Review of Form 8-K setting forth updated pro forma financial statements for Grace upon emergence from bankruptcy.	1.40	\$650.00	\$ 910.00
01-Mar-12	JS	Call with Blackstone (O'Connell and Schlesinger) to discuss pro-forma financial statements for monitoring and for purposes of advising ACC	0.30	\$650.00	\$ 195.00
27-Mar-12	BR	Review of previous offer by Debtor relating to proposed financial transaction.	0.90	\$650.00	\$ 585.00
27-Mar-12	BR	Review of materials circulated by Debtor's financial advisor in preparation for conference call.	1.20	\$650.00	\$ 780.00
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27-Mar-12	BR	Tel C w/ J Sinclair to discuss financial transaction proposed by the Debtor.	0.40	\$650.00	\$ 260.00
27-Mar-12	JS	Review, analyze proposed financial transaction materials from Blackstone in preparation for conference call with Blackstone on 3/27/12.	2.40	\$650.00	\$ 1,560.00
27-Mar-12	JS	Conference call with Blackstone (O'Connell), FCR adviser (Radecki) and Rapp to discuss proposed financial transaction for purposes of advising ACC counsel.	0.70	\$650.00	\$ 455.00
27-Mar-12	JS	Call with Rapp for follow-up discussion of Blackstone's proposed financial transaction for purposes of advising ACC counsel.	0.40	\$650.00	\$ 260.00
27-Mar-12	PC	Conference call with Blackstone and Lincoln Financial to discuss proposed financial transaction.	0.70	\$360.00	\$ 252.00
27-Mar-12	PC	Review materials from Blackstone regarding proposed financial transaction in preparation for conference call with financial advisors.	1.10	\$360.00	\$ 396.00
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28-Mar-12	JS	Conference call with Radecki, FCR adviser, and Brad Rapp to discuss proposed financial transaction of Blackstone for purposes of advising ACC counsel.	0.40	\$650.00	\$ 260.00

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28-Mar-12	JS	Call with Rapp for follow-up discussion of proposed financial transaction for purposes of advising ACC counsel.	0.10	\$650.00	\$ 65.00
		Total Plan and Disclosure Statement	14.70		\$ 9,033.00
		<b>TOTAL</b>	<u>26.40</u>		<u>\$ 13,854.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace  
Services Rendered during the Period March 1, 2012 through March 31, 2012  
Summary of Professional Hours by Staff

Professional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	7.50	\$ 650.00	\$ 4,875.00
James Sinclair - Senior Managing Director	7.50	\$ 650.00	\$ 4,875.00
Peter Cramp - Associate	9.80	\$ 360.00	\$ 3,528.00
Gibbons Sinclair - Senior Analyst	1.60	\$ 360.00	\$ 576.00
Total Professional Hours and Fees	<u>26.40</u>		<u>\$ 13,854.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace  
Summary of Expenses Incurred - March 1, 2012 through March 31, 2012

Date	Description of Item	Amount
No Expenses during This Period		
Total Expenses	March 1, 2012 through March 31, 2012	<u><u>\$0.00</u></u>